



Register Number:
Date: 04-12-2020

ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27
B.Com IFA COMMERCE - III SEMESTER
SEMESTER EXAMINATION: NOVEMBER 2020
BCIFA3619 – CORPORATE LAW & ADMINISTRATION

Time- 2 1/2 hrs

Max Marks-70

This paper contains 2 printed pages and four parts

SECTION A

Answer any five of the following questions. Each question carries two marks.
(5x2=10)

1. What is an associate company?
2. Who is a resident director?
3. Write a short note on class meeting?
4. Who is a proxy?
5. State the types of prospectus.
6. State any 2 differences between a public and a private company.

SECTION B

Answer any three of the following questions. Each question carries five marks.
(3x5=15)

7. Elaborate the effects or consequences of an ultra vires act
8. Write a short note on the audit committee of a company.
9. Throw light on any 5 reasons that could lead to compulsory winding up by the court
10. State any 5 differences between MOA & AOA of a company.

SECTION C

Answer any two of the following questions. Each question carries fifteen marks.
(2x15=30)

11. What are the requisites to consider a meeting valid
12. Elaborate on the different types of companies with suitable examples.
13. Explain in depth the liabilities for mis-statement in a prospectus.

SECTION D

Answer the following compulsory question.

(1x15=15)

14. Lakeview Pvt Ltd which dealt with the purchase and sale of land was founded by Mr. Anil & Mr. Binil who nominated a director each and together four of them formed the Board of Directors. As per the Articles of Association of the company the board was to nominate a name from the board itself, for the position of a Managing Director. The board failed to do so and Anil started acting as the Managing Director of the company. Subsequently, the company outsourced their architectural and surveying services to XYZ Ltd. After the completion of their services, XYZ Ltd asked for their fees but Lakeview Pvt Ltd denied because of its omission to appoint a Managing Director.

XYZ Ltd files a suite against Lakeview for the same.

- a) In whose favor do you think the verdict would be passed? Explain which provision of Companies Act supported the verdict. (5 marks)
- b) What circumstance would lead to exception of availing such protection given by Companies Act? (5 marks)
- c) Briefly explain the duties of a director in a company. (5 marks)

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